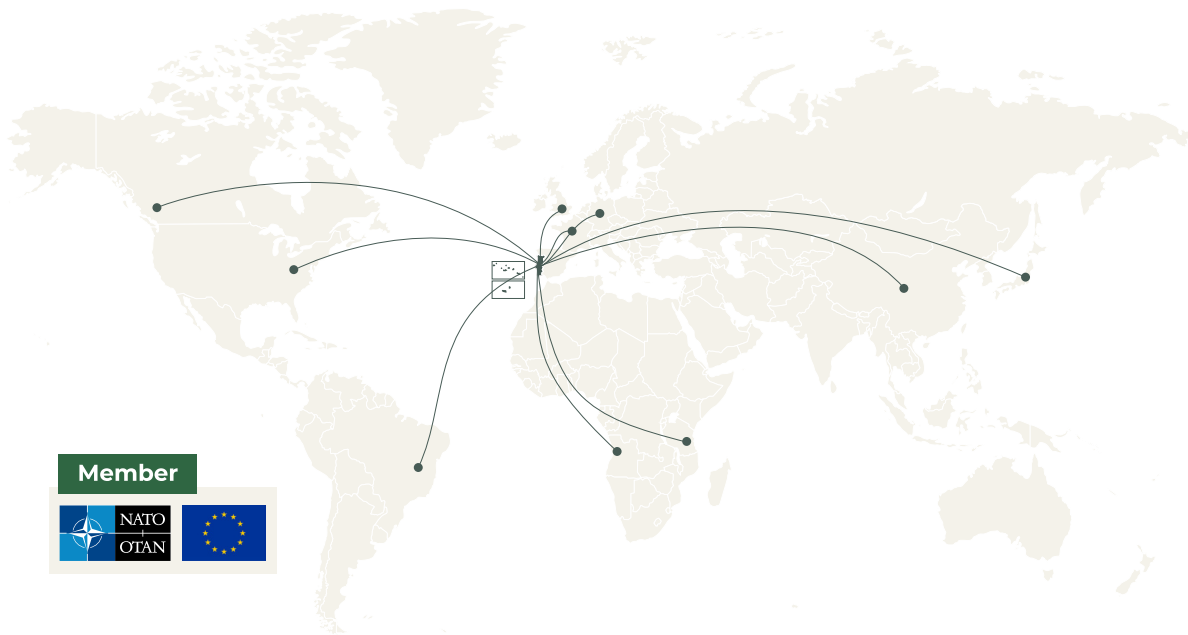


PORTUGAL: A TRUSTED HUB FOR DEFENCE INVESTMENT

Strategic Location

Atlantic gateway between Europe, America and Africa



Infrastructures

7

International
Airports

4

International
Railway Lines

9

Main Sea
Ports

Quick facts

- Nearest ally to the United States and Canada
- Access to 450M EU consumers + 260M portuguese-speaking markets
- Safe rearguard location in today's geopolitical context

From Portugal to the World



Defence exports
growing ~10% yearly



Proven track record in
**developing next-generation
systems**



Strong **dual-use industry**
**integrated in global supply
chains**

PORTUGAL: KEY ADVANTAGES FOR DEFENCE INVESTMENT

Attractiveness **Factors**



Talent & Digital Skills

Top in Europe for engineering graduates | 56% of the workforce is digital-ready



Investment

FDI: Top 5 in the OECD (69% of GDP)



Connectivity

98% 5G coverage nationwide



Competitive Production Costs

Among the most competitive in Europe



Expansion

84% of investors plan to expand operations in Portugal

Attractiveness **Incentives**



Competitive Corporate Tax

Competitive corporate tax rates (15–17%)



Income Tax Reduction

€2bn reduction until 2028



Productive Investment

Cash grants & tax incentives



Research & Development

Grants, tax benefits & dedicated funds



Capital

Attractive low tax environment | Financing through multiple channels

THE NUMBERS BEHIND DEFENCE INDUSTRY

+400

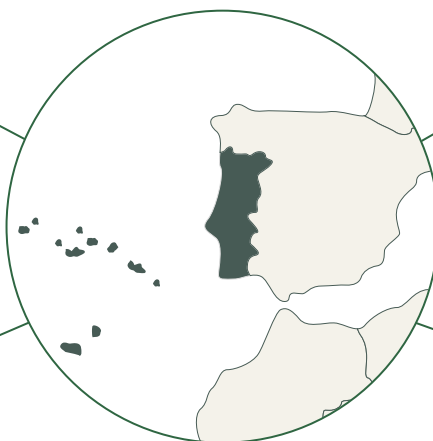
entities

(+ 350 companies
+ 50 R&D & training)

€5.25

Bn turnover

(2023)



€485 M

in R&D

(4.3% of turnover vs
0.9% national)

52%

of R&D employees

work in the private sector



Active across all **Land, Sea, Air, Space & Cyberspace** domains